



MM Traders Pvt.Ltd.

Dakghar Road, Silchar 9, Assam, India.

Date: 25/03/ 2012

SPECIFICATION FOR STEAM COAL (APPLICABLE FOR ALL OUR BUYERS).

ISO/AS Standard		As Received	Air Dried	Dry	Dry Ash Free
Total Moisture	%	9.0			
Moisture	%	0	2.5		
Ash	%	20.5	22.0	22.6	
Volatile Matter	%	26.1	28.0	28.7	37.1
Fixed Carbon	%	44.3	47.5	48.7	62.9
Total Sulphur		0.89	0.95	0.97	1.26
Gross Calorific Value	Kcal/kg	5,655	6,060	6,215	8,025
Gross Calorific Value	BTU/lb	10,180	10,910	11,910	14,450
Gross Calorific Value	Mj/kg	23.68	25.37	26.02	33.60
Net Calorific Value (ISO)	Kcal/kg	5,515	5,940	6,105	
Hard grove Grind ability Index			47.0		

MY BUYERS' DEMANDS ARE AS FOLLOWS:

BUYER 1: QUANTITY: **30,000 MT** FOR FIRST TRIAL SHIPMENT AND THEN **90,000 MT** PER MONTH FOR ONE YEAR.

GRADE: GCV 6300-6100 KCAL/ KG **(NCV ARB 5500 kcal/kg – 5300 kcal/kg).**

ORIGIN: RUSSIA.

CIF TO BUYER'S DESTINATION PORT. (**NANTONG PORT**)

PAYMENT: **ISSUE SBLC, PAYABLE BY T/T 100% AFTER CIQ AT DESTINATION PORT.**

PRICE: USD \$90 PMT.

FIRST SHIPMENT AT THE EARLIEST BEST POSSIBLE OR BY THE END OF APRIL.

BUYER 2: QUANTITY: **50,000 MT** FOR FIRST TRIAL SHIPMENT AND THEN **100,000 MT** PER MONTH FOR ONE YEAR.

GRADE: GCV 6300-6100 KCAL/ KG **(NCV ARB 5500 kcal/kg – 5300 kcal/kg).**

ORIGIN: RUSSIA.

CIF TO BUYER'S DESTINATION PORT. (**XIAMEN PORT**)

PAYMENT: **L/C AT SIGHT AT LOADING PORT 95% AND 5% AFTER CIQ INSPECTION AT DESTINATION PORT.**

PRICE: USD \$90 PMT.

FIRST SHIPMENT AT THE EARLIEST BEST POSSIBLE OR BY THE END OF APRIL.

REPRESENTATIVE IN CHINA:

MR. SAMIRAN BANIK.

Tel: 0086 – 13155801630. Email: samiranbanik88@yahoo.co.in



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BUYER 3: QUANTITY: **100,000 MT** FOR FIRST TRIAL SHIPMENT AND THEN **300,000 MT** PER MONTH FOR ONE YEAR.

GRADE: GCV 6300-6100 KCAL/ KG (**NCV ARB 5500 kcal/kg – 5300 kcal/kg**).

ORIGIN: RUSSIA.

CIF TO BUYER'S DESTINATION PORT. (**SHANGHAI PORT**)

PAYMENT: **USANCE LC 60 DAYS. (CAN BE CHANGED/ NEGOTIABLE)**

PRICE: USD \$90 PMT.

FIRST SHIPMENT BY THE END OF APRIL.

BUYER 4: QUANTITY: **50,000 MT** FOR FIRST TRIAL SHIPMENT AND THEN **100,000 MT** PER MONTH FOR ONE YEAR.

GRADE: GCV 6300-6100 KCAL/ KG (**NCV ARB 5500 kcal/kg – 5300 kcal/kg**).

ORIGIN: RUSSIA.

CIF TO BUYER'S DESTINATION PORT (TO BE ADVISED).

PAYMENT: **L/C AT SIGHT AT LOADING PORT 95% AND 5% AFTER CIQ INSPECTION AT DESTINATION PORT.**

PRICE: USD \$90 PMT.

FIRST SHIPMENT AT THE EARLIEST BEST POSSIBLE.

BUYER 5: QUANTITY: **50,000 MT** FOR FIRST TRIAL SHIPMENT AND THEN **100,000 MT** PER MONTH FOR ONE YEAR.

GRADE: GCV 6300-6100 KCAL/ KG (**NCV ARB 5500 kcal/kg – 5300 kcal/kg**).

ORIGIN: RUSSIA.

CIF TO BUYER'S DESTINATION PORT.

PAYMENT: **USANCE LC 60 DAYS. (SUBJECTED TO CHANGES/ NEGOTIABLE)**

PRICE: USD \$90 PMT.

FIRST SHIPMENT AT THE EARLIEST BEST POSSIBLE OR BY THE END OF APRIL.

BANKING PROCEDURES:

1. Seller sends SOFT OFFER to the Buyer.
2. Buyer sends ICPO/LOI with soft probe/BCL to the Seller.
3. Buyer signs and returns the FCO.
4. Seller sends to Buyer Sales Purchase Agreement (SPA) along with NCNDA-IMFPA to amend sign/seal and return.
*** Seller sign the SPA and NCNDA and IMFPA first.
5. **Contract registration will be borne by SELLER (SINCE ITS IN SELLER'S COUNTRY).**
*** **BUYER MAKES THE PAYMENT ON AGREED CIF TERMS.**
6. Transport the commodities to seaport, will be borne by seller.

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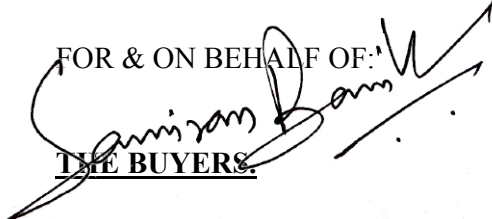


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7. Buyer is to inspect the Cargo/goods, at LOADING port, if requested.
8. Seller will issue buyer's Bank Proof of product(POP) including the paid clip for contract registration. Bank to Bank via SWIFT within 3 or 5 international Banking days together with the 2% performance bond.
9. Buyer bank issues the agreed payment instrument 1st international class bank.
10. The SGS charges at loading port will be borne by seller.
11. Shipment commence As per Contract.
12. SELLER OUT PAYS THE BUYER MANDATE/ BUYER SIDE (SECURED BY IMFPA-NCNDA) WITH IN 2 BANKING DAYS UP ON RECEIPT OF 100% PAYMENT FROM BUYER BANK.

FOR & ON BEHALF OF:

THE BUYERS.

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